

# BI-ANNUAL Newsletter

Superior  
CREDIT UNION

JANUARY 2023

## A Note From Our CEO

We're all dreamers. As children, we dreamed of someday owning a car, having a career, and buying a house. Our dreams required hard work, persistence, and a willingness to succeed. Family and friends supported us along our journey. It was important to seek good advice, guiding the path toward making good financial decisions and ensuring we would stay the course.

As children, guidance often came from our parents. Maybe your mother knew good savings habits started early and opened a savings account for you at the credit union. The account didn't start off with much money. But it was the beginning of your road to success. Each birthday and Christmas, you would deposit your gift money into the account. You would continue each year and watch your savings begin to grow. As you got older, you would regularly place your allowance, babysitting, and summer job money into your savings account. Before too long, you saved enough money for a down payment to purchase your first car. With the help of the credit union, you found the right car with a payment you could afford.

You were off to a good start in achieving your dreams! After purchasing a car, you were ready to pursue your career. Overwhelmed at first, you were excited about following your passion. After completing your college degree, you learned that starting out on your own would be a challenge. It didn't take you long to recognize the importance of a good budget to plan for your monthly expenses. You met with a credit union employee who reviewed your entire financial picture. They discussed your monthly income and set aside funds each paycheck to cover rent, cell phone, utilities, and car payments. They also set up a rainy day account to help with unexpected

expenses. Overtime, you would save a little extra each month and begin saving for your dream of owning your own home. As you started thinking more about buying a home, you had questions. Where do I start? How much can I afford? Where will I get the down payment I need? Fortunately for you, your lifelong partnership with the credit union helped along the journey. The credit union determined how much you could afford. They understood the right payment that would remain within your budget. The credit union also understood that having a down payment to purchase your first home is the biggest challenge. To help, the credit union provided a gift of down payment assistance through the SuperiorFirst program. The dream of owning your own home become reality.

At Superior, helping members like you is what our team does every day. We realize life's journey has many surprises and obstacles along the way. It is important to have partners that provide trusted advice and assist you in making good decisions. We want you to achieve your dreams. In today's world, there are many hurdles to financial success. At Superior, we will help you look at all the solutions and provide you the best advice for your unique situation. Our mission is to deliver personalized financial solutions to our members. Team Superior takes pride in doing that every day.

Thank you for being a Superior Credit Union member. We appreciate you.



Phil Buell  
President & CEO  
pbuell@superiorcu.com

## Stella the Teller Your Superior Hero!

Stella represents our mission to serve all members in their best interest. She's your Superior Hero to the rescue — ready to assist with all your financial needs!



SuperiorCU.com



NMLS #746357



Superior  
CREDIT UNION



North Region VP Laura Kline cuts the ribbon at our new Toledo branch as CEO Phil Buell looks on.

## SUPERIOR CELEBRATES NEW BRANCHES IN DEFIANCE + TOLEDO!

This summer, Superior opened new branches in Defiance and Toledo. On Thursday, July 21, we held the Grand Opening and Ribbon Cutting of our BRAND NEW Toledo branch at 5642 Airport Highway. And on Thursday, July 28, we held the Grand Opening of our NEW Defiance branch at 8959 State Route 66.

Stay tuned for more ribbon cutting news – construction has begun on our newest facility in Van Wert at 202 Town Center Boulevard.



## GET \$2,000 DOWN PAYMENT ASSISTANCE WITH SUPERIORFIRST

For the sixth consecutive year, Superior is providing down payment assistance to first-time homebuyers. Through their internal program Superior-First, Superior will provide 100 first-time homebuyers a grant of up to \$2,000 to purchase their first home.

Last year, Superior was able to help 150 members purchase their first home with first-time homebuyer grants. One of those borrowers was Renae Mueller:

*"Superior was absolutely amazing to work with. They went above and beyond trying to find what would work best for me. As a first-time buyer, they made everything easier."*

Superior Credit Union and the Superior Foundation team up to provide \$200,000 to fund the SuperiorFirst Program. These funds are available NOW and you can apply online today: [www.SuperiorCU.Mortgage](http://www.SuperiorCU.Mortgage).

## Annual Meeting, Board of Directors Election Notice

The Annual Meeting of Superior Credit Union is set for Wednesday, April 19th at 5:30 P.M. The meeting will be held both online and in-person at OhioMeansJob - Allen County. If you'd like to attend virtually, please enter your full name and email on our website to register:

[www.superiorcu.com/annualmeeting](http://www.superiorcu.com/annualmeeting).

An email will be sent to you the week of the event with the link. The purpose of the Annual Meeting is to receive and act upon the reports of the officers of the credit union, to announce the results of the election of directors, and to transact such other business as may properly come before this meeting.

A total of three 3-year terms are up for election. Each term commences with the Annual Meeting on April 19, 2023. The Nomination Committee of Cheryl Lawson, Maria Rellinger and Dave Watkins have selected Joe Patton, Kelley Recker and Greg Shrader to fill the board seats.

In addition to these nominations by committee, individuals may seek nomination by a petition of the membership. In order to be nominated by petition, potential nominees must obtain 1% of the membership's signatures and complete the nomination application. The deadline for nominations by petition is February 10, 2023. There will be no nominations from the floor where there at least is one nominee for each position to be filled.

Earn **10X** more than your average bank with **SUPERIOR SAVINGS!**

**Superior CREDIT UNION**

NCUA NMLS #746357

CD RATES			MONEY MAX		
12-MONTH	36-MONTH	60-MONTH	2.00%	2.25%	2.50%
3.00% <small>APY</small>	3.35% <small>APY</small>	3.75% <small>APY</small>	<small>\$1,500.00 - \$49,999.99</small>	<small>\$50,000.00 - \$99,999.99</small>	<small>\$100,000 AND OVER</small>

\*Based on the national average of 0.25% APY for a money market account as of 12.15.22 from bankrate.com.



Rates are going  
Way Up!

Earn up to **2.25%** APY with an **iChecking** account

- **EARN DIVIDENDS** on balances starting at \$2,500\*
- **FREE** VISA Debit Card
- **FREE** access to over 23,000 ATM locations worldwide
- **NO** Monthly Fee unless the average daily balance falls below \$1,000
- **FREE** Branch access to over 5,000 offices worldwide through Shared Branching
- **FREE** Online & Mobile Banking and BillPay
- **FREE** Mobile Check Deposit
- **PAYS INTEREST**
  - \$2,500-\$24,999 .....1.75% APY\*
  - \$25,000-\$99,999 .....2.00% APY
  - \$100,000+ .....2.25% APY

## HTM AREA CREDIT UNION TO JOIN SUPERIOR CREDIT UNION

HTM Area Credit Union of Troy, Ohio, and Superior Credit Union, Inc. of Lima, Ohio, have announced plans to combine their operations. Under the arrangement, HTM will integrate its \$36 million in assets and 3,600 members with Superior, which has \$1.4 billion in assets and over 98,000 members. The combined organization will operate as Superior Credit Union.



Upon consummation, members of HTM will gain access to Superior's 23 Ohio branch locations and its wider array of financial products and services. Meanwhile, Superior members will gain full-service access to HTM's branch location in Troy, Ohio.

"We realized that by combining operations, our members could benefit greatly from the products and services that Superior already has in place," said Ronald May, HTM Board Chairman.

*"HTM members will still see the same faces they have grown to know over the years, but now they get more products to go along with them. This is definitely the right move for our membership."*

Once the merger is completed on February 1st, members of HTM will have access to those additional products and services – such as mortgage products, industry-leading online & mobile banking, insurance, and small business services. We look forward to serving the Troy community and welcoming our new members!

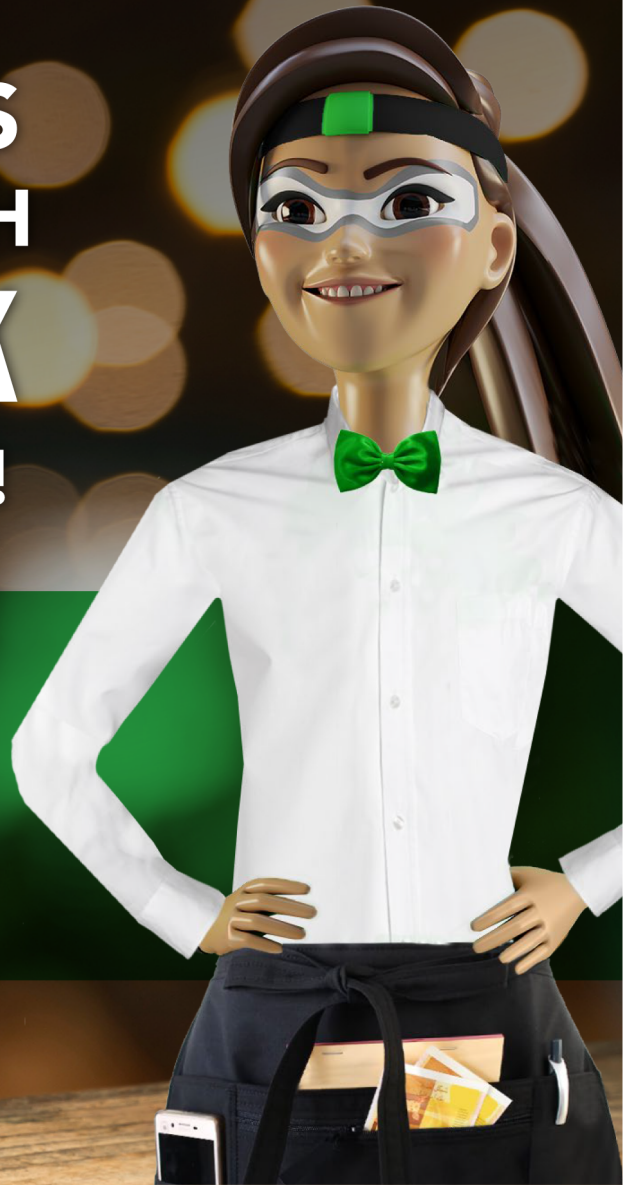
## TAX PREPARATION ASSISTANCE

Superior will once again offer FREE Tax Preparation and E-Filing to our members with low to moderate income. Superior's tax prep sites plan to open the first week of February and remain open for 6-8 weeks depending on the needs of the taxpayers in our communities, as well as the availability of preparers. All tax preparation assistance is provided by certified Superior Credit Union employees and is done by appointment only; NO walk-ins.

More details will be available in January. Please check our website and Facebook for more information.

# EARN DOLLARS FOR DINING WITH 2% CASH BACK AT RESTAURANTS!

Get **2% Cash Back** at Restaurants  
until March 31 with a Superior  
Credit Card! \* **1.5% Cash Back** on  
All Additional Purchases!



APPLY ONLINE  
**SuperiorCU.com**

#SuperiorSavings

**Superior**  
CREDIT UNION



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All VISA loans subject to credit approval. Rates based on individual credit. 2% cash back on groceries available January 1, 2023 - March 31, 2023 for Superior VISA Rewards Credit Card holders only. Maximum cash back is \$150 per VISA Rewards Account. Current rate for VISA Rewards is 18.00% APR (Prime plus 12.00%). Prime Rate used to calculate variable rates refers to highest prime rate published in WSJ's Money Rates table. Minimum finance charge of \$0.50. Balance transfer fee of 3.00% of the amount transferred or \$5.00 minimum. Late payment fee of \$25.00 for all late payments. To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at [www.consumerfinance.gov/learnmore](http://www.consumerfinance.gov/learnmore).