

BI-ANNUAL Newsletter

Superior
CREDIT UNION

There is Power in Numbers...

JANUARY 2024

YOU ARE BANKING WITH THE BEST, HERE ARE THE STATS:

\$20 Million

in dividends were paid out to Superior members last year! This is the largest amount of dividends ever paid to our members.

101,345 Members

have chosen to use Superior's cooperative services for all their financial needs. We couldn't serve our 33-county field of membership without all of you!

750,000 logins

happen in Online Banking each month! Our members can easily access their account to transfer money or check on their balance with the Superior app.

\$535,043

went back to our communities from Superior donations. These donations support our members by giving back to organizations that are important to them, including schools, churches, community groups, the United Way and so much more.

1,500 students

from 22 schools attended Superior Financial Education events in 2023. From eighth graders to seniors in high school, these students joined us to learn about budgeting, credit and investments and more.

24 branches

are open to serve you throughout Western Ohio. From the Ohio-Michigan line to the Ohio River, there is a Superior Branch near you.

5 Retirees

Five long-term credit union employees retired in 2023. Neil Bair joined Superior in 2005 and helped develop our commercial loan department. Starting from zero, Neil successfully helped grow members with over \$100 million in commercial loans. Maria Crow retired this summer as our VP of Mortgage Processing. Joining Superior in 2004, Maria helped process and underwrite mortgage loans for our members. Today, Superior services more than \$1.3 Billion in mortgages. Our longest-tenured employee, Richard Gaberdiel, retired this past fall. Richard worked in our collection department for over 34 years and was an original member of the Lima Superior Team. Financial Service Representative John Doxie retired from our Kibby branch this summer. He worked with our Lima members for more than eight years. Jim McCabe was a member of our Sylvania teller team who retired this year. He served credit unions for over 50 years and Superior for the last five! Marlene Brickner also retired from the Fostoria branch after being with us for more than seven years. Thank you to Neil, Maria, Richard, John, Jim and Marlene for your many years of serving our members. We wish you all the best in retirement.

257 Employees

serve our Superior members! Our staff specializes in member services, operations, lending, wealth management, information systems, marketing, accounting and more. All our employees are committed to serving you every day.

9 Board Members

volunteer to represent our members and provide governance to Superior Credit Union. Jim Bacome, Ray Hughes, Greg Shrader, Kelley Recker, Pam Shaw, Joe Patton, Lynn Carpenter, Dave Watkins and Cheryl Deitering volunteer their time each month to the credit union. We could not provide our members the services they need without them. Thank you to our nine board members for their commitment to Superior.

70 Years OF SUPERIOR

will be celebrated this year! In October of 1954, 20 employees of the Superior Coach Corporation signed a charter creating the Superior Coach Employees Federal Credit Union in Lima, Ohio. Thank you for allowing us to serve you for the past 70 years and the next 70 to come!

SuperiorCU.com



NMLS #746357



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SUPERIOR CELEBRATES NEW VAN WERT BRANCH + WAPAK GROUNDBREAKING!

This summer, Superior opened a new office in Van Wert and broke ground on our second office in Wapakoneta. On Friday, September 15, we held the Grand Opening and Ribbon Cutting of our BRAND NEW Van Wert branch at 202 Towne Center. And on Friday, July 14, we held the Groundbreaking of our Wapak branch at 413 Apollo Drive.

The BRAND NEW Wapak office is slated to open this Spring!
Visit our Facebook page for updates – you never know where we'll pop up next!



ANNUAL MEETING, BOARD OF DIRECTORS ELECTION NOTICE

The Annual Meeting of Superior Credit Union is set for Wednesday, April 17th at 5:30 P.M. The meeting will be held both online and in-person at OhioMeansJob - Allen County. If you'd like to attend virtually, please enter your full name and email on our website to register: www.superiorcu.com/annual-meeting. An email will be sent to you the week of the event with the link. The purpose of the Annual Meeting is to receive and act upon the reports of the officers of the credit union, to announce the results of the election of directors, and to transact such other business as may properly come before this meeting.

A total of three 3-year terms are up for election. Each term commences with the Annual Meeting on April 17, 2024. The Nomination Committee of Joe Patton, Kelley Recker and Greg Shrader have selected Ray Hughes, Jim Bacome and Pam Shaw to fill the board seats.

In addition to these nominations by committee, individuals may seek nomination by a petition of the membership. In order to be nominated by petition, potential nominees must obtain 1% of the membership's signatures and complete the nomination application. The deadline for nominations by petition is February 9, 2024. There will be no nominations from the floor where there is at least one nominee for each position to be filled.

GET \$2,000 DOWN PAYMENT ASSISTANCE WITH SUPERIORFIRST

For the seventh consecutive year, Superior is providing down payment assistance to first-time homebuyers. Through their internal program SuperiorFirst, Superior will provide 115 first-time homebuyers a grant of up to \$2,000 to purchase their first home.

Last year, Superior was able to help 100 members purchase their first home with first-time homebuyer grants. Superior Credit Union and the Superior Foundation teamed up to provide \$230,000 to fund the SuperiorFirst Program. These funds are available NOW and you can apply online today: www.SuperiorCU.Mortgage.



See how your savings measures up with **Superior.**



CD Rates

4.00% APY 12-MONTH
4.05% APY 36-MONTH
4.15% APY 60-MONTH

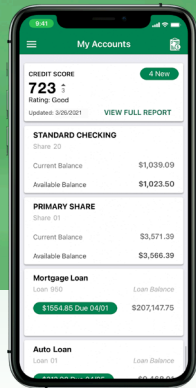
MoneyMax Rates

3.00% APY \$2,500 - \$24,999.99
3.25% APY \$25,000 - \$99,999.99
3.50% APY \$100,000 AND OVER

Rates effective as of January 1, 2024. APY = Annual Percentage Yield. Minimum balance to open share certificate is \$1,000.00. Dividends compounded quarterly. 90-day penalty for early withdrawal from certificates with terms between 3 - 12 months. 180-day penalty for early withdrawal from certificates with terms between 18 - 60 months. Minimum balance to open money-MAX account is \$2,500.00. Dividends compounded and credited monthly. Balance method based on average daily balance. Transfer limitations apply.

YCHECKING GROW WITH SUPERIOR

The first checking account for 14 - 17 year olds!



Download our **FREE** app



Valid state-issued photo ID, social security card and a paystub required to open YChecking account. Birth certificate can replace the photo ID if parent or guardian is also on the account.

KEEP YOUR ACCOUNTS FRAUD-FREE

With increasing reports of fraud happening nationwide this past year, Superior's Director of Fraud Jessica Holliday wanted to share some quick tips to keep your accounts safe from scams!

1. **Never give out your account or card information to anyone. No financial institution or card company would ask for this.**
2. **No financial institution will ask you to pull out cash or send cash anywhere.**
3. **Don't use PIN numbers at gas pumps due to card skimmers.**
4. **No financial institution will send a verification code to verify identity or ever ask you for a verification code.**
5. **If it's too good to be true, then it probably is.**

If you are unsure, stop in and see us, chat with us on the website or Superior app, or give us a call at 877.717.2271. We are here to help and want to keep your finances protected!

Tax Preparation Assistance

Superior will once again offer **FREE** Tax Preparation and E-Filing to our members with low to moderate income. Superior's tax prep sites plan to open the first week of February and remain open for 6-8 weeks depending on the needs of the taxpayers in our communities, as well as the availability of preparers. All tax preparation assistance is provided by certified Superior Credit Union employees and is done by appointment only; **NO walk-ins.**

beginning in February and by appointment only

ALL APPOINTMENTS MUST BE MADE ONLINE



1040

U.S. Individual Income Tax Return

Restaurant Rewards!

Get **2% Cash Back** on Dining now through April 12 with a Superior Credit Card!*

1.5% Cash Back on All Additional purchases!



APPLY ONLINE
SuperiorCU.com

#SuperiorSavings

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Toll Free: 877.717.2271

NMLS #746357



Terms: All VISA loans subject to credit approval. Rates based on individual credit. 2% cash back on restaurants available January 13, 2024 - April 12, 2024 for Superior VISA Rewards Credit Card holders only. Maximum cash back is \$150 per VISA Rewards Account per promotional period. Current rate for VISA Rewards is 18.00% APR (Prime plus 12.00%). Prime Rate used to calculate variable rates refers to highest prime rate published in WSJ's Money Rates table. Minimum finance charge of \$0.50. Balance transfer fee of 3.00% of the amount transferred or \$5.00 minimum. Late payment fee of \$25.00 for all late payments. To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at www.consumerfinance.gov/learnmore.