

# Superior

CREDIT UNION

Quarterly Newsletter | April 2018

**THE AREA'S**  
**CONSTRUCTION**  
**LOAN LEADER**

**LOW INTRODUCTORY RATE**   **FAST, LOCAL SERVICE**   **ONLY 10% DOWN PAYMENT REQUIRED**   **LOW CLOSING COSTS**

## Ready to Build Your New Home?

*Building a home can be challenging yet rewarding. Let's build it together!*

Superior's Permanent Construction Loans offer the convenience of a one-time loan application, loan approval, and loan closing, covering both the Construction Loan and the Permanent Mortgage Loan.

The Construction Loan offers a Construction Draw Period, in which money is dispersed throughout the course of construction based on inspection of the property and on the percentage of completion. Interest only payments are required during the construction draw period. Once construction is completed and the final inspection and certificate of occupancy are received, the loan will transition into the permanent mortgage loan. At that point, regular mortgage payments based on the interest rate and remaining loan term begin.

### Building in the Future?

If you are looking to acquire a lot for the future construction of a residence, a Superior Lot Loan will serve your needs. This loan requires a down payment as low as 10% and has a variety of repayment terms.

When you're ready to meet, simply call 877.717.2271 and ask to be directed to one of our Mortgage Loan Originators.

## Classic FCU to Join Superior

Classic Federal Credit Union of Cincinnati and Superior Credit Union have announced plans to combine their operations. Under the arrangement, Classic will integrate its \$40 million in assets and 5,400 members with Superior, which has \$842 million in assets and over 79,000 members. The combined organization will operate as Superior Credit Union.

Members of Classic will gain access to Superior's 16 Ohio branch locations and its wider array of

financial products and services. Meanwhile, Superior members will gain full-service access to Classic's three branch locations in the Cincinnati suburbs of Amelia and Mt. Orab.

Once the merger is completed on May 1st, members of Classic will have access to those additional products and services - such as mortgage products, industry-leading online & mobile banking, insurance, and small business services.

Classic was originally founded in 1963 by teachers in the Clermont County Teachers' Association and known as the Clermont County Teachers' Federal Credit Union. Today they have full service branches in Amelia and Mt. Orab, and a student branch at West Clermont High School.



SuperiorCU.com



Phone: 877.717.2271



## Sell & Save With Superior

**SELL & SAVE!**

Superior Credit Union members can list your home for sale with **Superior PLUS Realtors** and get a discount equal to 20% of your real estate commission.\*

**You could save hundreds...**

Sale Price = \$100,000  
Your Superior PLUS Agent's commission = \$3,000  
Discount (equal to) x 20%  
**You SAVE \$600!!!**

**...or even THOUSANDS!**

Sale Price = \$200,000  
Your Superior PLUS Agent's commission = \$6,000  
Discount (equal to) x 20%  
**You SAVE \$1,200!!!**

**Superior PLUS REALTORS**

SuperiorRealtors.com #bellkepanny

Ready to sell your home? List with Superior PLUS Realtors and you could SAVE 20% on your real estate commission. Contact an agent at Superior PLUS Realtors to learn more!

*\*Member must have an active checking account and/or current mortgage loan with Superior Credit Union, Inc. to qualify for a discount equal to 20% of the real estate commission paid to Superior PLUS Realtors. This discount is only on the portion of commission earned by your Agent at Superior PLUS Realtors. Discount does not apply to the amount of commission split with other real estate brokerages in a dual agency transaction. This discount may not be combined with any other rebates or negotiated reduction in commission percentage. This will not affect the amount of commission earned by the buyer's Agent and will not reduce your Agent's income. Homeowner understands that participation in this discount program is completely optional and that they are able to withdraw from the discount program at any time prior to closing. Participation will not affect any rates, fees, or other costs associated with the sale of your home, or any other services provided by any affiliate of Superior Credit Union, Inc. Superior PLUS Realtors is an affiliate of Superior Credit Union, and Superior Credit Union may obtain a financial benefit from your use of these services.*

## Commitment To Equal Employment Opportunity

It has been, and will continue to be, the policy of Superior Credit Union to be an equal opportunity employer. In keeping with this policy, the company will continue to recruit, hire, train, and promote into all job levels the most qualified persons without regard to race, color, religion, sex, or national origin. Similarly, all other personnel matters such as compensation, benefits, transfers, layoffs, company-sponsored training, education, tuition assistance, and social and recreational programs will continue to be administered in accordance with the company's policy. All employment decisions are based on job-related standards and comply with the principles of equal employment opportunity.

Phillip Buell, President & Chief Executive Officer

## Traveling? Let Us Know

**We Safeguard Your Accounts - No Matter Where You Are**

One of our top priorities is maintaining the security of our members' accounts. This includes close monitoring of debit and credit card transactions to detect and discover fraudulent purchases. We receive daily reports of noticeable trends and active fraud locations, and take appropriate action to ensure your account security.



**Very often, fraudulent activity appears regionally, and can be pinpointed to a particular retailer, city, state, or foreign country.** In such cases we may choose, for the security of our members, to block transactions originating from or taking place in those locations.

If you are traveling to one of these blocked areas (or if you are making a purchase from a company located in one of these areas), **you can have the hold temporarily released** by calling Member Services at 877.717.2271 or 419.223.9746. You can also log in to Online Banking, select the Secure Contact tab, and send us a secure message.

You can find the current list of blocked locations on our website by searching the keyword "blocked" or under the News section. Current blocked states include:

Arizona	New York
Arkansas	North Carolina
California	Oklahoma
Kansas	South Carolina
Missouri	Texas
Nebraska	

Blocked international locations can be found on our website.

If you are traveling, but not to a blocked area, it is still important to let us know your plans so we can put a note in your account. Purchases made in an area other than your home area may be flagged as fraudulent and could cause your card to be temporarily restricted. **Make sure we have your current cell phone number on file so that we can call you if we have a question.**



## #4 Best Performing Credit Union in the Nation

### TOP 10 for three consecutive years!

S&P Global Market Intelligence, formerly S&P Capital IQ and SNL Financial, recently released its ranking of 2017's 50 best-performing credit unions. Superior Credit Union, based in Lima, Ohio, was named the #4 Best-Performing Credit Union in the U.S. The credit union is ranked in impressive company, as NO other credit unions in the top ten had assets of less than \$1 billion—and only one other Ohio credit Union was ranked in the top 50. Superior's asset size grew from \$663 million to \$820 million in 2017.

S&P Global Market Intelligence ranked the nation's credit unions using five core financial performance metrics: member growth, market growth, operating expense as a percentage of operating revenue, net charge-offs as a percentage of average loans, and delinquent loans as a percentage of total loans. To be eligible for the ranking, a credit union had to report more than \$500 million in total assets and a net worth ratio of at least 7.0% as of December 31, 2017. Based on these criteria, 538 credit unions qualified for the ranking.

"Superior is proud to be ranked in the Top 10 for the third consecutive year," said Phil Buell, President and CEO of Superior Credit Union. "We feel that it represents our commitment to the cooperative principles of our organization. We strive to make sound financial decisions that will benefit our members and the communities that we serve."

"Our continued growth and success will make it possible for Superior to provide the financial products and services that our members want and deserve. We are thrilled to be ranked #4, but rest assured, we have number one in our sights and on our minds."

## Annual Meeting, Board of Directors Election Notice

The Annual Meeting of Superior Credit Union is set for April 17, 2018. This year's meeting will be held at 6:00 P.M. at the Veterans' Memorial Civic Center, 7 Town Square, Lima, Ohio. The purpose of the Annual Meeting is to receive and act upon the reports of the officers of the credit union, to announce the results of the election of directors, and to transact such other business as may properly come before this meeting. A total of three - (3) year terms are up for election. Each term commences with the Annual Meeting on April 17, 2018. The Nomination Committee of Ron Snyder, Kelley Recker, and Greg Shrader have selected James Bacome, Pam Shaw, and Ray Hughes to fill the board seats. For further information, members may contact Rachael Stir, General Counsel, at Superior Credit Union.

## Rate and Fee Schedule

Effective March 1, 2018

### Checking Account Fees

Overdraft fee:	\$3.00 per item.
NSF fee:	\$20.00 per item. *
Courtesy Pay fee:	\$20.00 per item.*
Bill Payment NSF fee:	\$35.00 per item
Basic Checking:	\$2.00 per month
Fresh Start Checking	\$5.00 per month
Stop Payment fee:	\$20.00 per request
Check Printing fee:	Prices may vary depending upon style.
Check Copy fee:	\$5.00 per item
Non-Personal Share Checking Account Service fee:	\$6.00 per month
Non-Personal Premium Checking Account Service fee:	\$6.00 per month

### Other Service Fees (applicable to all accounts)

Account Reconciliation fee:	\$15.00 per hour
Account Research fee:	\$15.00 per hour
Statement Copy fee:	\$1.00 per copy
Deposited Item Return fee:	\$10.00 per item
Wire Transfer (incoming) fee:	\$15.00 per transfer
Wire Transfer (outgoing) fee:	\$15.00 per transfer
Wire Transfer (foreign) fee:	\$35.00 per transfer
Money Order fee:	\$1.00 per money order
Inactive Account fee:	\$5.00 per month after two (2) years
Account Closure fee:	\$25.00 if closed within 90 days of open
Foreign Check Collection fee:	\$10.00 per item
Teller Check fee:	\$2.00 each check
Fax fee:	\$3.00 limit 4 pages
Tax Levy Processing fee:	\$25.00 per order
Garnishment Processing fee:	\$25.00 per order
Collection fee:	\$10.00 per item
Card Replacement Fee	\$5.00 per card
Payment by Phone	\$3.50 per payment
Checking below min Bal	\$5.00 per month
Return Mail Fee	\$5.00 per return
Deposit Verification fee	\$5.00 per request
Share minimum balance fee	\$5.00 per month
Reloadable Debit Card fee:	\$4.95

### Electronic Funds Transfer Fees

Nonproprietary ATM Withdrawal/Transfer fee:	\$0.50
ATM Overdraft fee:	\$10.00
ATM Transfer fee:	\$3.00
Phone Payment (TEL)	\$2.95
Preauthorized EFT NSF fee:	\$20.00
Preauthorized Overdraft EFT Transfer fee:	\$3.00

### Safe Deposit Box Fees (not available at all branches)

Annual Rental	Size:	Fee:
	3 x 5	\$15.00
	3 x 10	\$25.00
	5 x 10	\$35.00
Drilling of Box fee:		\$275.00

### Credit Union Membership

Membership Share:	\$25.00 par value
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The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated above. If you have any questions or require current fee information on your accounts, please call the Credit Union at 877.717.2271.

\*Fee applies when overdraft is created by check, ATM withdrawal, or other electronic means.

## FUNDS AVAILABILITY POLICY DISCLOSURE

This Disclosure describes your ability to withdraw funds at Superior Credit Union, Inc. It only applies to the availability of funds in transaction accounts. The credit union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have any questions about which accounts are affected by this policy.

**1. General Policy.** Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

**2. Determining the Availability of a Deposit.** For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 5:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 p.m., or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

**3. Same-Day Availability.** Funds from electronic direct deposits to your account as well as funds from the following deposits will be available on the same business day that we receive the deposit.

- U.S. Treasury checks that are payable to you
- Wire Transfers
- Checks drawn on Superior Credit Union Inc.

**4. Same-Day Availability for Certain Deposits Made in Person.** Funds from the following deposits are available on the same business day that we receive your deposit, if you deposit in person to one of our employees or use remote deposit capture.

- Cash.
- State and local government checks that are payable to you.
- Cashier's, certified, and teller checks that are payable to you.
- Federal Reserve Bank Checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available by the second business day after we receive the deposit.

**5. Availability of Other Check Deposits.** In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. However, the first \$200.00 of your deposit will be available on the first business day after the day of your deposit. The remaining funds will be available by the second business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

**6. Holds on Other Funds.** If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

**7. Longer Delays May Apply.** We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one (1) day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

**8. Special Rules for New Accounts.** If you are a new member, the following special rules will apply during the first thirty (30) days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

**9. Deposits at Nonproprietary ATMs.** Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fifth business day after the date of your deposit. This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.

**10. Foreign Checks.** Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.