

Superior CREDIT UNION

Quarterly Newsletter | July 2019

Have you been waiting for a sign to refinance your mortgage?

Mortgage rates have dropped! **If your mortgage rate is currently above 4.00%, NOW might be the time to refinance.** Taking advantage of a lower interest rate could save you thousands over the life of your mortgage loan. Visit SuperiorCU.mortgage to apply online and partner with one of our lenders at The Mortgage Center at Superior Credit Union.

ADVANTAGES TO REFINANCING YOUR LOAN

The decision to refinance your home depends on many factors, including the length of time you plan to live there, current interest rates, and how long it will take to recoup your closing costs. The following are several advantages to refinancing.

Save money. A common reason for refinancing is to save money on interest costs. To do so, you typically need to refinance into a loan with an interest rate that is lower than your existing rate. Especially with long-term loans and large dollar amounts, lowering the interest rate can result in significant savings.

Lower payments. Refinancing can lead to lower required monthly payments. The result is easier cash flow management and more money available in the budget for other monthly expenses. When you refinance, you often restart the clock and extend the amount of time you'll take to repay a loan. Since your balance

is most likely smaller than your original loan balance and you have more time to repay, the new monthly payment should decrease.

Shorten the loan term.

Instead of extending your repayment term, you also can refinance into a shorter-term loan. For example, you might have a 30-year home loan, and that loan can be refinanced into a 15-year home loan that typically will come with a lower interest rate.

Change your loan type. If you have a variable-rate loan, you might prefer to switch to a loan at a fixed rate. A fixed interest rate offers protection if rates are currently low, but expected to rise.

Contact The Mortgage Center at 877.717.2271 today to talk about your refinance options!



\$100 CASH FOR EVERY NEW LINE
When credit union members activate new lines with Sprint®

Visit LoveMyCreditUnion.org/Melvin to learn more.

LOVE MY CREDIT UNION REWARDS



SuperiorCU.com



Phone: 877.717.2271

NMLS#746357



Scholarship Recipients Announced

The Superior Foundation has announced scholarship recipients for the foundation's first annual scholarship award season. Each student listed below received a \$1,000 scholarship.



- Jackson Barnes, Lima—University of Cincinnati
- Riley Bartels, Elida—Heidelberg University
- Jocelyn Birt, St. Marys—Wright State University Lake Campus
- Joshua Bull, Elida—University of Cincinnati
- Lauren Bull, Elida—University of Findlay
- Sierra Butcher, Wapakoneta—The Ohio State University at Lima
- Kelsey Clark, Lima—The Ohio State University at Lima
- Kylie Coffey, Columbus Grove—The Ohio State University at Lima
- Erin Delaney, Holland—University of Cincinnati
- Alecia Dunn, Cloverdale—Bowling Green State University
- Amelia Durliat, Findlay—The Ohio State University
- Haley Garland, Cairo—The Ohio State University at Lima
- Trey Gossman, Delphos—The Ohio State University at Lima
- Courtney Hahn, Lima—Bowling Green State University
- Alexa Hawk, Ada—Heidelberg University
- Stephen Hayes, Ottawa—University of Findlay
- Alexander Lehmkuhl, Minster—University of Toledo
- Savannah Meeker, Lima—Bowling Green State University
- Allyse Rutter, Fostoria—Ohio Dominican University
- Keianna Sturgill, Lima—University of Findlay
- Ashley Tobe, Coldwater—The University of the Cumberlands
- Daniel Waldmann, Amelia—Ohio Northern University
- Skyler Weber, Ottawa—University of Toledo
- Kendra Webster, Waynesfield—Indiana Wesleyan University
- Allison Wurth, Kalida—Bowling Green State University

Congratulations to all of our scholarship recipients! Scholarship details and applications for 2020 will be available on the credit union website on or about February 1, 2020.

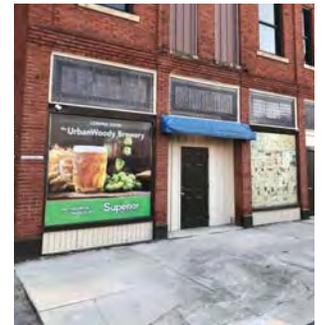
Small Business Spotlight: Check out The UrbanWoody Brewery

We are so excited for our friends over at The UrbanWoody Brewery in Fostoria! The Small Business Center at Superior assisted owners, Mike and Tiffani Aurand, with their business loan, checking, and deposit accounts. A grand opening was held May 17.

The UrbanWoody Brewery is a nano-brewery with hand crafted beers of all styles. These local brews are made mostly with Ohio grains and hops. Beer styles on tap include Brown, Red, Blonde and Cream Ales, IPA's, Pilsners, Stouts, Porters, Lagers. Four local brewers — Aurand, Aaron Weidner, Matt Good and Mike Harmon — will have their handcrafted beers showcased at the brewery.

Check out The UrbanWoody Brewery at 105 E. Tiffin Street, Fostoria. UrbanWoody is veteran owned and operated.

The Small Business Center at Superior wants to help bring great small businesses to every Ohio town. Contact us today at 877.717.2271 to see how we can assist you in your business venture!



Drew Kantonen, Superior CU, and owner, Mike Aurand, celebrate the grand opening of The UrbanWoody Brewery in Fostoria.

LOCK & SHOP

Get pre-approved today and lock your Auto Loan rate thru Labor Day!

RATES* AS LOW AS **3.39% APR**

*Rates subject to credit approval. Other rates and terms available. Pending final approval and proper valuation.



Home Sweet Home with The Mortgage Center at Superior

The Mortgage Lenders at Superior have been very busy lately! Check out just a handful of our recent closings!



Congratulations to Angelique on the purchase of her new home! Mortgage Lender Melanie Frederick financed yet another Tiffin member's dreams. A huge thank you goes to Realtor Tom Jagucki, REMAX Unlimited Results Realty, and Lori Welter, Legacy Title, LLC, for a successful closing!



Congratulations to Fred and Patty on the purchase of their new home in Indiana! Kelly Vogt, Mortgage Loan Originator, worked with them to complete the loan.



Congratulations to Michael on the purchase of his new home! And a special shout-out to the wonderful team who got it done. Mortgage Lender Kat Mathews teamed up with Kurt Brandehoff at Binkley Real Estate, LLC to secure the loan, get Michael to closing, and into the home of his dreams.



Congratulations to Jonathan and Megan on the purchase of their new home. Samantha Warnecke, Mortgage Loan Originator, and Amber Mangas, HER Realtors, teamed up to successfully get them into the home of their dreams.



Our **HOME EQUITY RATES**
Drill the Competition

..... Intro rate
2.49% APR
 until 3/31/2020

..... Rates as low as
3.25% APR
 after intro period

* Introductory rate of 2.49% APR (0.00682% daily periodic rate) valid through March 31, 2020. Fixed rates as low as 3.25% APR (0.0089% daily periodic rate) following intro period. Variable rates also available. Variable rates based upon Prime Rate published in the Wall Street Journal and are subject to change monthly. Floor rate is 3.00% APR, maximum rate is 15.00% APR (0.0411% daily periodic rate). Other rates available. Annual fee of \$25 will apply. Maximum loan-to-value is 85%.



Rate and Fee Schedule

Effective March 1, 2019

Checking Account Fees

MemberPROTECT fee:	\$3.95 per month
Overdraft fee:	\$3.00 per item.
NSF fee:	\$20.00 per item. *
Courtesy Pay fee:	\$20.00 per item.*
Bill Payment NSF fee:	\$35.00 per item
Basic Checking:	\$2.00 per month
Fresh Start Checking	\$5.00 per month
Stop Payment fee:	\$20.00 per request
Check Printing fee:	Prices may vary depending upon style.
Check Copy fee:	\$5.00 per item
Non-Personal Share Checking Account Service fee:	\$6.00 per month
Non-Personal Premium Checking Account Service fee:	\$6.00 per month

Other Service Fees (applicable to all accounts)

Account Reconciliation fee:	\$15.00 per hour
Account Research fee:	\$15.00 per hour
Statement Copy fee:	\$1.00 per copy
Deposited Item Return fee:	\$10.00 per item
Wire Transfer (incoming) fee:	\$15.00 per transfer
Wire Transfer (outgoing) fee:	\$15.00 per transfer
Wire Transfer (foreign) fee:	\$35.00 per transfer
Money Order fee:	\$1.00 per money order
Inactive Account fee:	\$5.00 per month after two (2) years
Account Closure fee:	\$25.00 if closed within 90 days of open
Foreign Check Collection fee:	\$10.00 per item
Teller Check fee:	\$2.00 each check
Fax fee:	\$3.00 limit 4 pages
Tax Levy Processing fee:	\$25.00 per order
Garnishment Processing fee:	\$25.00 per order
Collection fee:	\$10.00 per item
Card Replacement Fee	\$5.00 per card
Payment by Phone	\$2.95 per payment
Checking below min Bal	\$5.00 per month
Return Mail Fee	\$5.00 per return
Deposit Verification fee	\$5.00 per request
Share minimum balance fee	\$5.00 per month
Reloadable Debit Card fee:	\$4.95

Electronic Funds Transfer Fees

Nonproprietary ATM Withdrawal/Transfer fee:	\$50
ATM Overdraft fee:	\$10.00
ATM Transfer fee:	\$3.00
Phone Payment (TEL)	\$2.95
Preauthorized EFT NSF fee:	\$20.00
Preauthorized Overdraft EFT Transfer fee:	\$3.00

Safe Deposit Box Fees (not available at all branches)

Annual Rental	Size:	Fee:
	3 x 5	\$15.00
	3 x 10	\$25.00
	4 x 5	\$15.00
	5 x 5	\$20.00
	5 x 10	\$35.00
	10 x 10	\$35.00
Drilling of Box fee:		\$275.00

Credit Union Membership

Membership Share:	\$5.00 par value
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The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Rate and Fee Schedule. If

you have any questions or require current rate and fee information on your accounts please call the Credit Union.

* Fee applies when overdraft is created by check, ATM withdrawal, or other electronic means.

RATE AVERAGES COMPARISON

FEES PER ITEM	SUPERIOR CREDIT UNION	BANK & CREDIT UNION AVERAGES (OHIO)*
Overdraft fee	\$3.00	\$10.75
NSF—Returned Check	\$20.00	\$35.08
Courtesy Pay	\$20.00	\$35.12
Stop Payment	\$20.00	\$32.17
Wire Transfer—Incoming Domestic	\$15.00	\$15.08
Wire Transfer—Outgoing Domestic	\$15.00	\$27.60
Teller Check	\$2.00	\$4.89
Nonproprietary ATM Withdrawal/Transfer	FREE (\$0.50 for Fresh Start Checking)	\$2.46

*Ohio Credit Union League, Retail Fees Averages Report, October 2018. Prepared by RateWatch.

Commitment To Equal Employment Opportunity

It has been, and will continue to be, the policy of Superior Credit Union to be an equal opportunity employer. In keeping with this policy, the company will continue to recruit, hire, train, and promote into all job levels the most qualified persons without regard to race, color, religion, sex, or national origin. Similarly, all other personnel matters such as compensation, benefits, transfers, layoffs, company-sponsored training, education, tuition assistance, and social and recreational programs will continue to be administered in accordance with the company's policy. All employment decisions are based on job-related standards and comply with the principles of equal employment opportunity.

Phillip Buell, President & Chief Executive Officer

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Google Play Store

Superior Credit Union	4.7
Chase	4.6
Fifth Third	4.4
Huntington	4.3
PNC Bank	4.2

Ratings as of 6/25/2019

#1 in Technology, #1 in Service